

# Connected Device Fraud Detection and Prevention

For connected device makers, fragile retailer relationships and slim margins must be actively protected, and that means working vigorously to eliminate both reseller and credit card fraud.

Effective fraud detection is as much art as science, requiring a combination of experiencewon intuition and an extensive knowledge base – and these only come from agent longevity bolstered by effective training.

Everise protects connected device builders from the scourge of fraud by applying our hardwon expertise on your behalf. Our seasoned pros know what to look for because our agent attrition averages an industry-leading under 5% per year.

We have the irreplaceable soft skills and hard data required to beat back the fraudsters subjecting your game-changing device to harsh headwinds.



### **CASE STUDY:**

A small team makes a huge impact on reseller fraud

#### **CLIENT**

Industry-leading smart home hardware and software maker.

#### **CHALLENGE**

Reliably yet cost-effectively identify fraudulent behavior in order to mitigate financial losses, covering fraud vectors as diverse as: warranty replacement, ineligible resellers, credit cards, diverted shipments and simple theft.

#### **STRATEGY**

The client originally tasked a single agent with a review of their online store order review process, including identification of potential fraud risk. The agent's findings resulted in substantial savings and, in time, a dedicated fraud prevention function was established and expanded to six agents.

#### **OUTCOME**

The fraud team consistently achieves client-assigned quality ratings of 98%, and has seen client savings from fraud prevention balloon from \$25,000 to



## Everise can leverage our deep fraud detection expertise to protect your bottom line.

